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NOTIFICATIONS BY GOVERNMENT

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REVENUE DEPARTMENT

(Commercial Taxes-II)

NOTIFYING THE RATES OF INTEREST.

[G.O.Ms.No.263, Revenue (Commercial Taxes-II), 29th June, 2017.]

NOTIFICATION

In exercise of the powers conferred by sub-section (1) and (3) of section 50, sub-section (12) of section 54 and section 56 of Andhra Pradesh Goods and Services Tax Act, 2017 (16 of 2017), the Government, on the recommendations of Council, hereby fixes the rate of interest per annum for the purposes of the sections as specified in column (2) of the Table below as mentioned in the corresponding entry in column (3) of the said Table:-

Table

Serial Number	Section	Rate of interest
(1)	(2)	(3)
1.	Sub-section (1) of section 50	18
2.	Sub-section (3) of section 50	24
3.	Sub-section (12) of section 54	6
4.	Section 56	6
5.	Proviso to section 56	9

This notification shall come into force from the 1st day of July, 2017.

Dr. D. SAMBASIVA RAO,
Special Chief Secretary to Government.

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